

**Major Maintenance Reserve Fund/3421**

	<b>2004 Actuals <sup>1</sup></b>	<b>2005 Adopted <sup>2</sup></b>	<b>2005 Revised</b>	<b>2006 Adopted</b>	<b>2007 Projected</b>	<b>2008 Projected</b>
<b>Beginning Fund Balance</b>	<b>17,704,301</b>	<b>17,331,818</b>	<b>15,548,135</b>	<b>13,634,137</b>	<b>13,400,315</b>	<b>13,657,515</b>
<b>Revenues:</b>						
Investment Interest	287,489	494,625	369,691	380,782	380,782	380,782
King Street Tenants	528,787	440,300	440,300	361,086	544,651	560,991
Transfers-Sales Tax Reserve Fund	-	4,171,491	4,171,491	4,504,568	4,777,758	4,990,966
CX Contribution	8,328,606	2,023,857	4,344,897	4,518,078	4,953,029	5,076,857
CX DAD Facilities	-	2,321,040				
Health Pooling-Multiple Facilities	492,585	524,439	524,439	594,602	549,248	565,725
Black River - DDES	215,247	224,840	224,840	290,764	252,735	260,317
Other Miscellaneous	1,650	-	650	33,216		
<b>Total Revenues</b>	<b>9,854,363</b>	<b>10,200,592</b>	<b>10,076,308</b>	<b>10,683,096</b>	<b>11,458,203</b>	<b>11,801,949</b>
<b>Expenditures:</b>						
Expenditures	(9,506,737)	(11,292,018)	(11,292,018)	(10,212,255)	(10,501,015)	(9,809,018)
Debt Service on 2001 Borrowing (7 years)	(710,044)	(698,288)	(698,288)	(704,663)	(699,988)	(692,800)
<b>Total Expenditures</b>	<b>(10,216,781)</b>	<b>(11,990,306)</b>	<b>(11,990,306)</b>	<b>(10,916,918)</b>	<b>(11,201,003)</b>	<b>(10,501,818)</b>
Ending Fund Balance	15,548,135	15,763,620	13,634,137	13,400,315	13,657,515	14,957,646
<b>Less Reserves &amp; Designations:</b>						
Reserve for Prior Year CIP	(11,189,014)	(15,474,681)	(13,400,315)	(13,400,315)	(13,400,315)	(13,400,315)
Interest Inflation Revenue Offset	-	(164,875)	(25,991)			
Reserve for Encumbrance Carryover	(4,359,121)	-			-	-
<b>Ending Undesignated Fund Bal</b>	<b>-</b>	<b>124,064</b>	<b>207,831</b>	<b>-</b>	<b>257,200</b>	<b>1,557,331</b>
<b>Target Fund Balance <sup>3</sup></b>						

Notes:

<sup>1</sup> Actuals are per the 2004 Comprehensive Annual Financial Report

<sup>2</sup> 2005 Revised is based on July Budget Office Expenditures and Revenue Projections

<sup>3</sup> There is no target fund balance requirement

